



3 Massachusetts Counties

Cape & Islands Workforce Board



**CAPE AND ISLANDS
WORKFORCE BOARD**

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Hyannis, Massachusetts 02601

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Report Parameters

3 Counties

25001 Barnstable County, MA

25019 Nantucket County, MA

25007 Dukes County, MA

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

Economy Overview

267,999

Population (2021)

Population **grew by 25,764** over the last 5 years but is projected to **decrease by 1,334** over the next 5 years.

119,017

Total Regional Employment

Jobs **decreased by 4,016** over the last 5 years but are projected to **grow by 10,261** over the next 5 years.

\$70.3K

Avg. Earnings Per Job (2021)

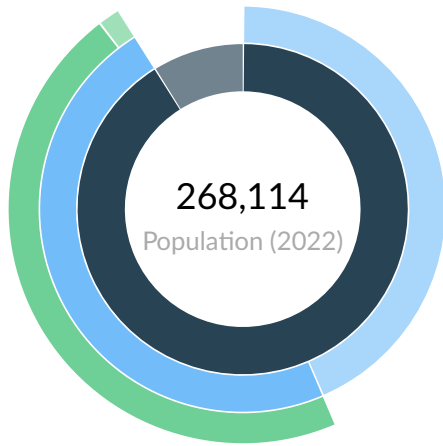
Regional average earnings per job are **\$7.4K below** the national average earnings of \$77.8K per job.

Takeaways

- As of 2021 the region's population **increased by 10.6%** since 2016, growing by 25,764. Population is expected to **decrease by 0.5%** between 2021 and 2026, losing 1,334.
- From 2016 to 2021, jobs **declined by 3.3%** in 3 Massachusetts Counties from 123,033 to **119,017**. This change **fell short of the national growth rate of 1.9% by 5.2%**. As the number of jobs declined, the **labor force participation rate decreased from 57.6% to 54.0% between 2016 and 2021**.
- Concerning educational attainment, **25.6% of the selected regions' residents possess a Bachelor's Degree** (5.1% above the national average), and **9.7% hold an Associate's Degree** (0.9% above the national average).
- The top three industries in 2021 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

	Population (2022)	Labor Force (Sep 2022)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	268,114	127,608	119,017	140.2	\$15.86B	\$19.08B	\$15.64B
Barnstable County, MA	232,392	109,090	101,151	130.1	\$13.10B	\$15.65B	\$12.68B
Dukes County, MA	21,114	9,883	9,660	139.4	\$1.45B	\$1.81B	\$1.51B
Nantucket County, MA	14,607	8,635	8,207	151.0	\$1.31B	\$1.67B	\$1.49B
Massachusetts	7,003,649	3,696,272	3,908,610	132.3	\$637.56B	\$431.17B	\$531.88B

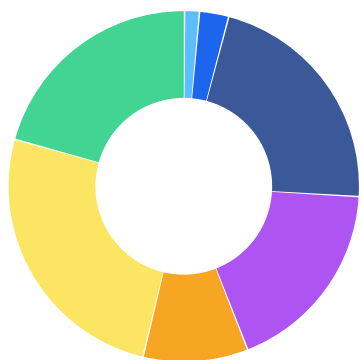
Sep 2022 Labor Force Breakdown



	Population
● 16+ Civilian Non-Institutionalized Population	244,081
● Not in Labor Force (16+)	116,473
● Labor Force	127,608
● Employed	123,484
● Unemployed	4,124
● Under 16, Military, and institutionalized Population	24,032

Educational Attainment

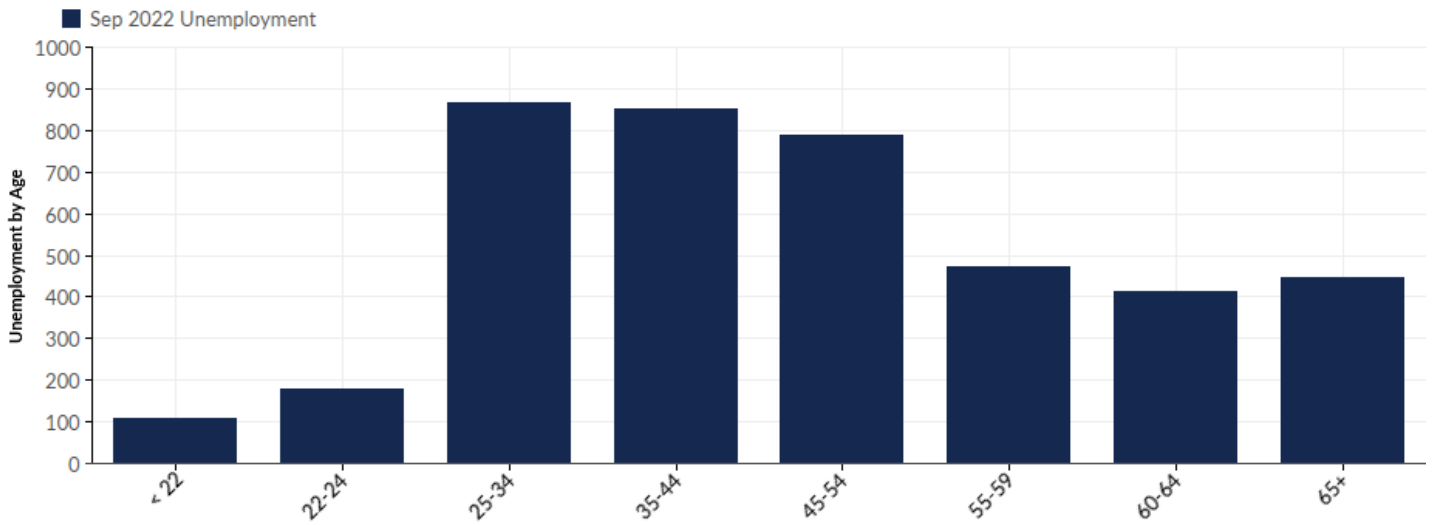
Concerning educational attainment, **25.6% of the selected regions' residents possess a Bachelor's Degree** (5.1% above the national average), and **9.7% hold an Associate's Degree** (0.9% above the national average).



	% of Population	Population
● Less Than 9th Grade	1.4%	2,876
● 9th Grade to 12th Grade	2.7%	5,644
● High School Diploma	21.8%	45,769
● Some College	18.1%	38,033
● Associate's Degree	9.7%	20,298
● Bachelor's Degree	25.6%	53,700
● Graduate Degree and Higher	20.8%	43,549

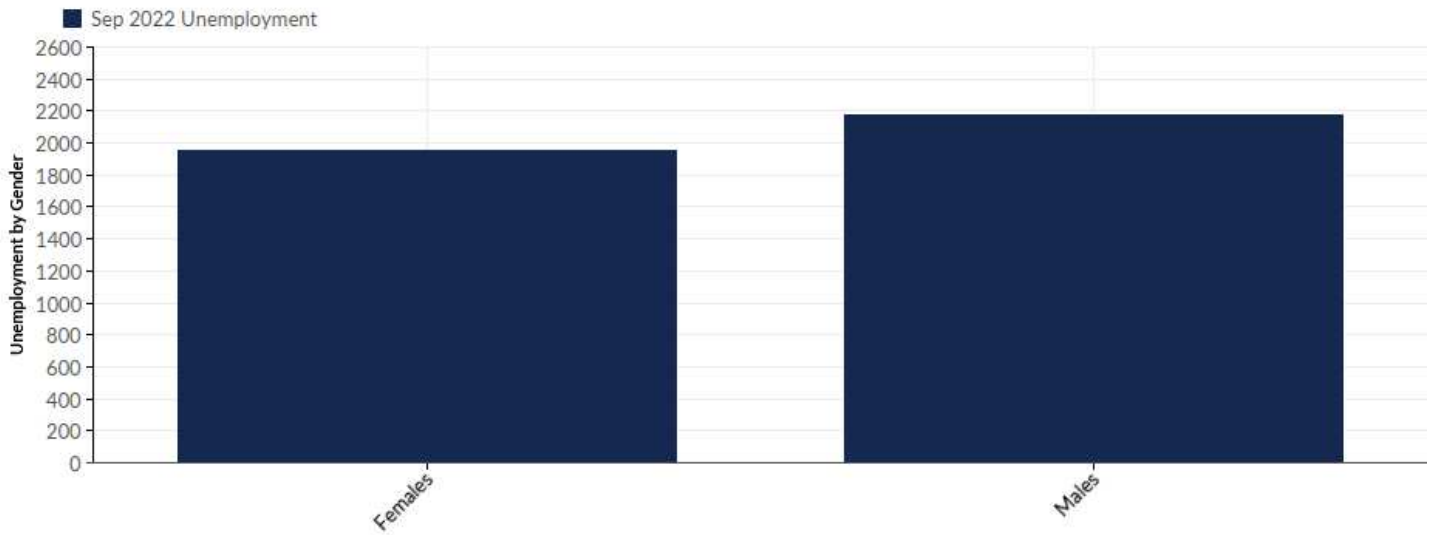
Unemployment by Demographics

Unemployment by Age



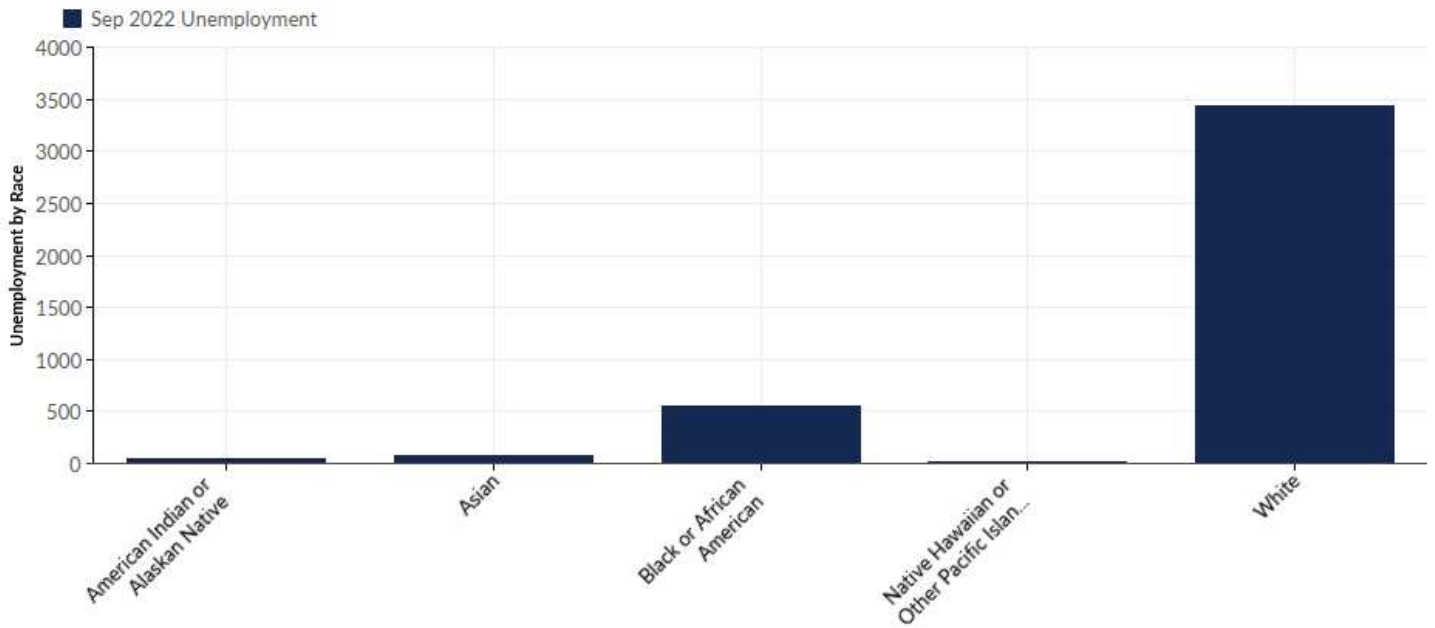
Age	Unemployment (Sep 2022)	% of Unemployed
< 22	108	2.62%
22-24	178	4.32%
25-34	866	21.00%
35-44	851	20.64%
45-54	789	19.13%
55-59	473	11.47%
60-64	411	9.97%
65+	447	10.84%
Total	4,124	100.00%

Unemployment by Gender



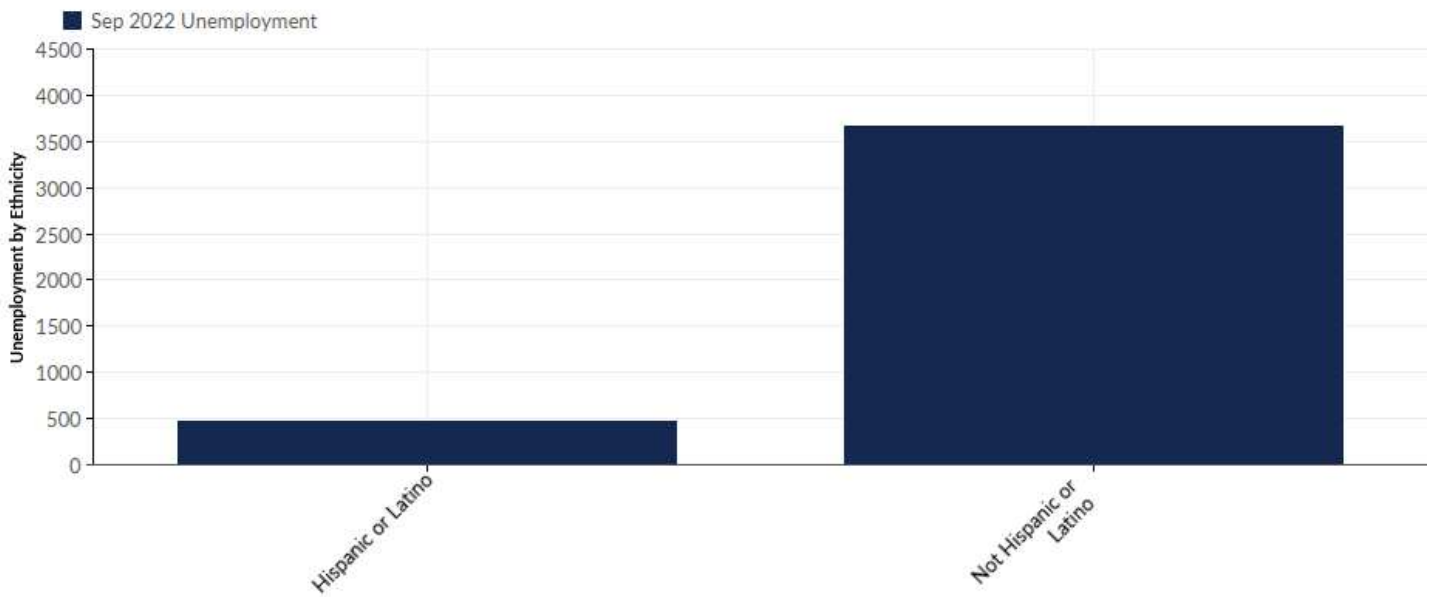
Gender	Unemployment (Sep 2022)	% of Unemployed
Females	1,953	47.36%
Males	2,171	52.64%
Total	4,124	100.00%

Unemployment by Race



Race	Unemployment (Sep 2022)	% of Unemployed
American Indian or Alaskan Native	43	1.04%
Asian	80	1.94%
Black or African American	544	13.19%
Native Hawaiian or Other Pacific Islander	15	0.36%
White	3,442	83.46%
Total	4,124	100.00%

Unemployment by Ethnicity

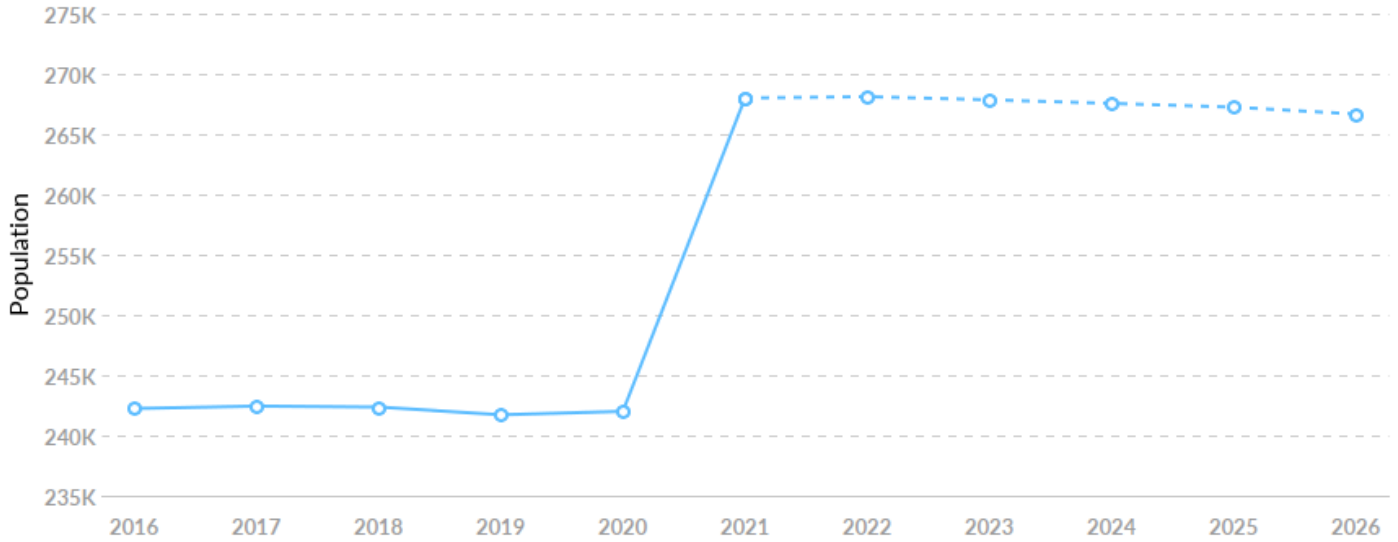


Ethnicity	Unemployment (Sep 2022)	% of Unemployed
Hispanic or Latino	463	11.23%
Not Hispanic or Latino	3,661	88.77%
Total	4,124	100.00%

Historic & Projected Trends

Population Trends

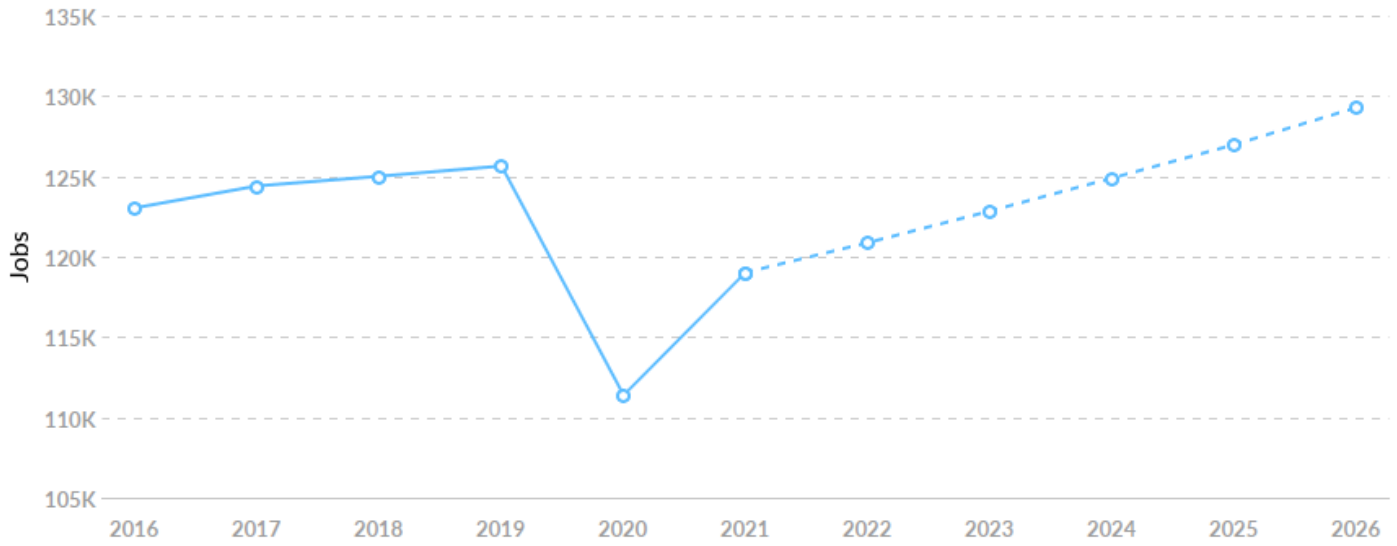
As of 2021 the region's population increased by 10.6% since 2016, growing by 25,764. Population is expected to decrease by 0.5% between 2021 and 2026, losing 1,334.



Timeframe	Population
2016	242,235
2017	242,434
2018	242,356
2019	241,714
2020	242,001
2021	267,999
2022	268,114
2023	267,849
2024	267,552
2025	267,242
2026	266,665

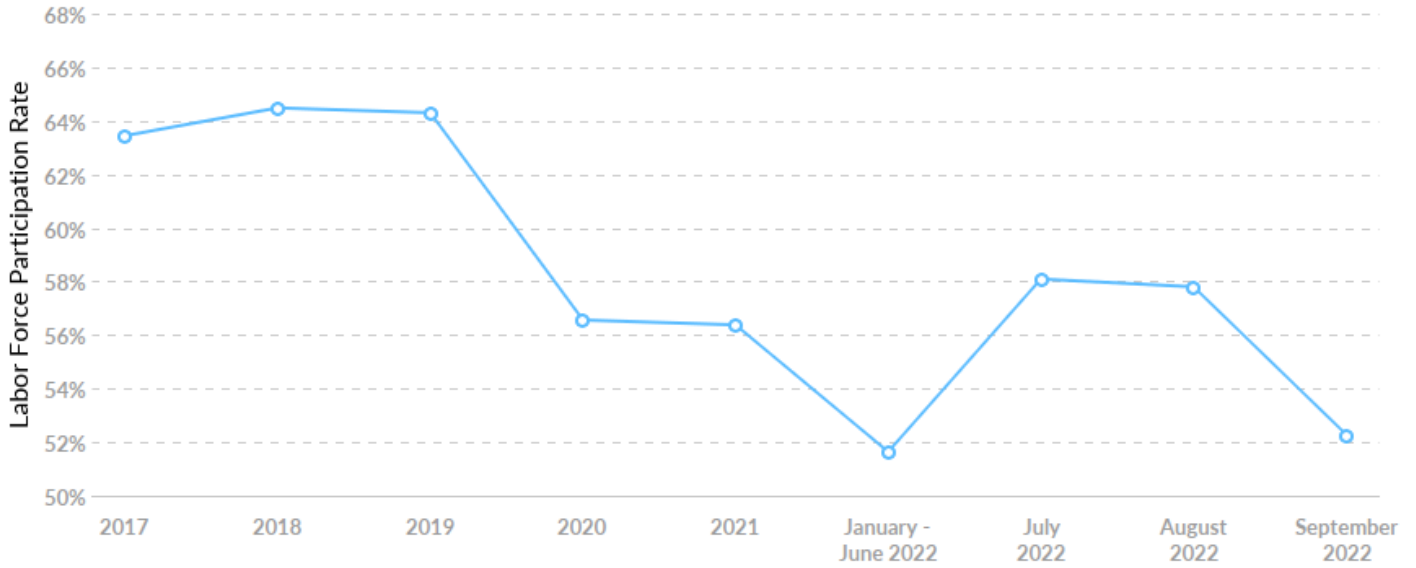
Job Trends

From 2016 to 2021, jobs declined by 3.3% in 3 Massachusetts Counties from 123,033 to **119,017**. This change fell short of the national growth rate of 1.9% by 5.2%.



Timeframe	Jobs
2016	123,033
2017	124,401
2018	125,004
2019	125,640
2020	111,368
2021	119,017
2022	120,871
2023	122,838
2024	124,890
2025	126,973
2026	129,278

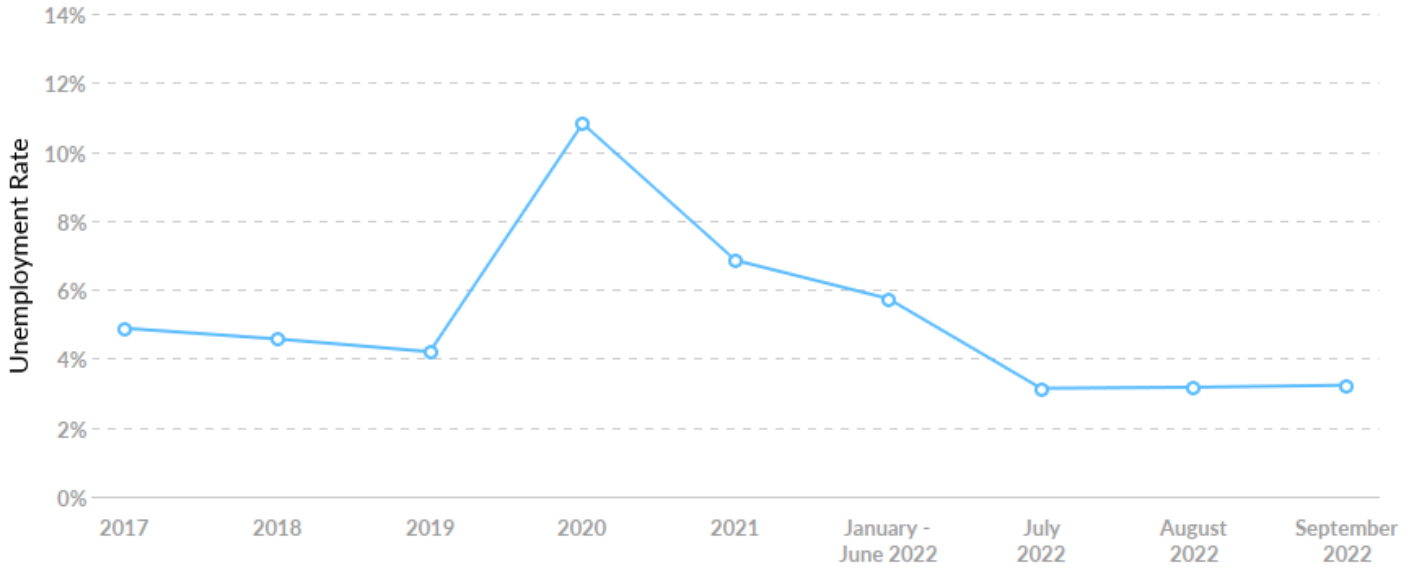
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	63.44%
2018	64.48%
2019	64.30%
2020	56.56%
2021	56.38%
January - June 2022	51.64%
July 2022	58.09%
August 2022	57.80%
September 2022	52.28%

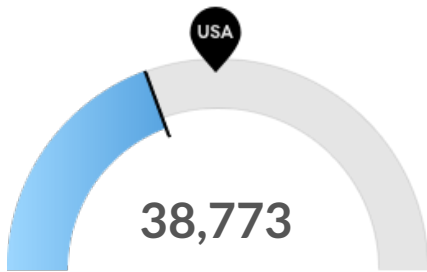
Unemployment Rate Trends

Your areas had a September 2022 unemployment rate of 3.23%, **decreasing from 4.88%** 5 years before.



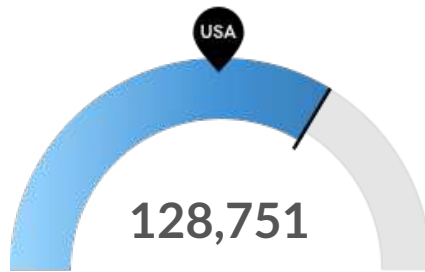
Timeframe	Unemployment Rate
2017	4.88%
2018	4.57%
2019	4.20%
2020	10.81%
2021	6.85%
January - June 2022	5.74%
July 2022	3.14%
August 2022	3.17%
September 2022	3.23%

Population Characteristics



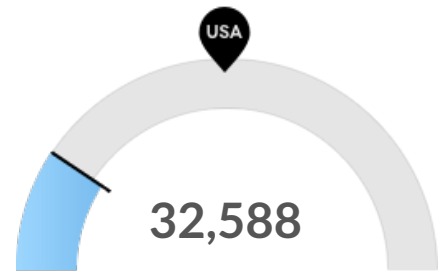
Millennials

Your area has 38,773 millennials (ages 25-39). The national average for an area this size is 54,743.



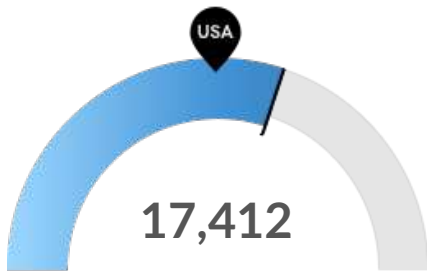
Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 79,659 people 55 or older, while there are 128,751 here.



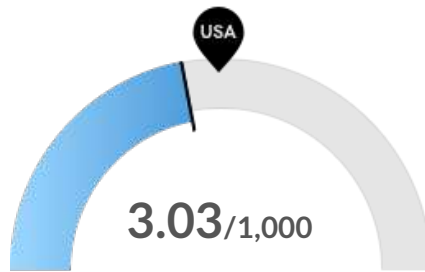
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 109,059 racially diverse people, while there are 32,588 here.



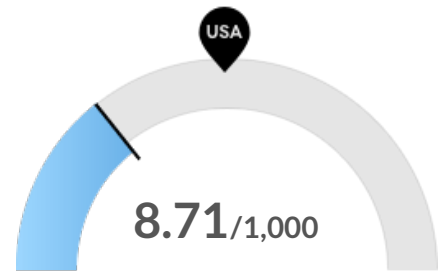
Veterans

Your area has 17,412 veterans. The national average for an area this size is 13,100.



Violent Crime

Your area has 3.03 violent crimes per 1,000 people. The national rate is 3.62 per 1,000 people.

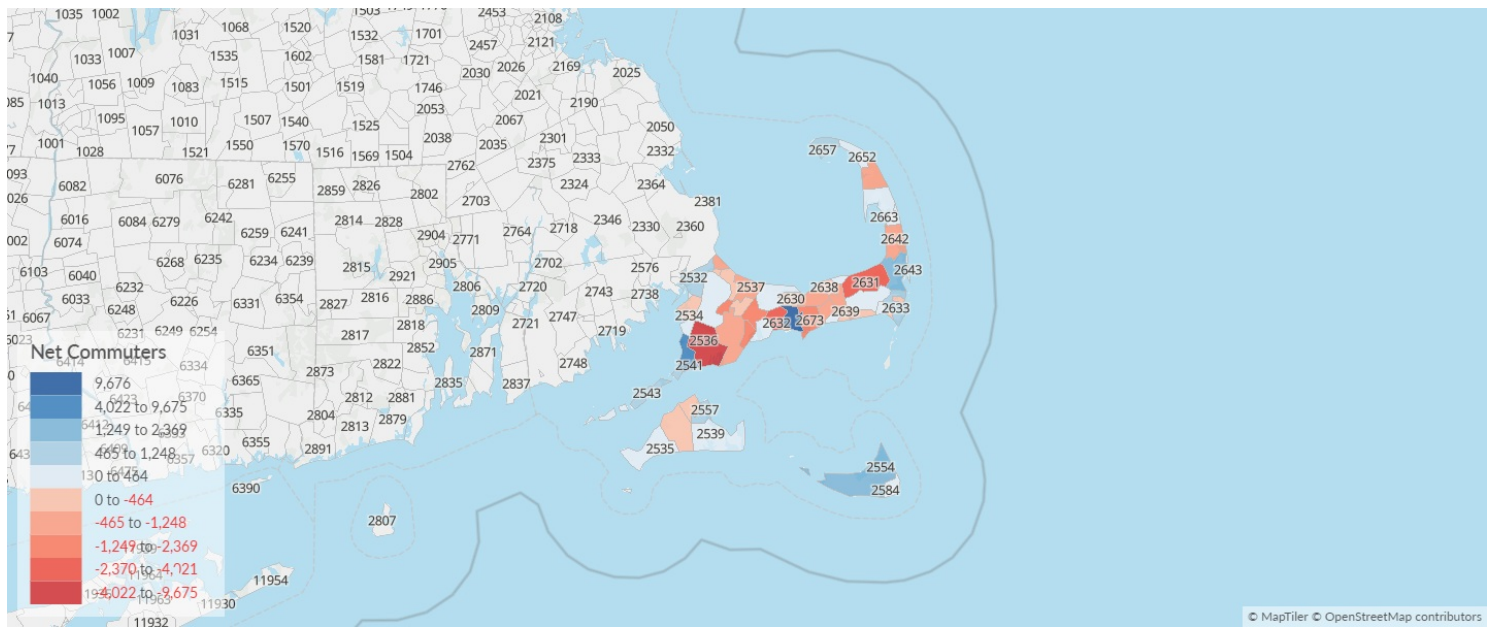


Property Crime

Your area has 8.71 property crimes per 1,000 people. The national rate is 17.91 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #3 for resident workers. The top ZIP for resident workers is 2536.



Where Talent Works

ZIP	Name	2021 Employment
2601	Hyannis, MA, MA (in Ba...	16,678
2554	Nantucket, MA, MA (in ...	7,964
2540	Falmouth, MA, MA (in B...	6,999
2532	Buzzards Bay, MA, MA (...	6,681
2649	Mashpee, MA, MA (in B...	6,638

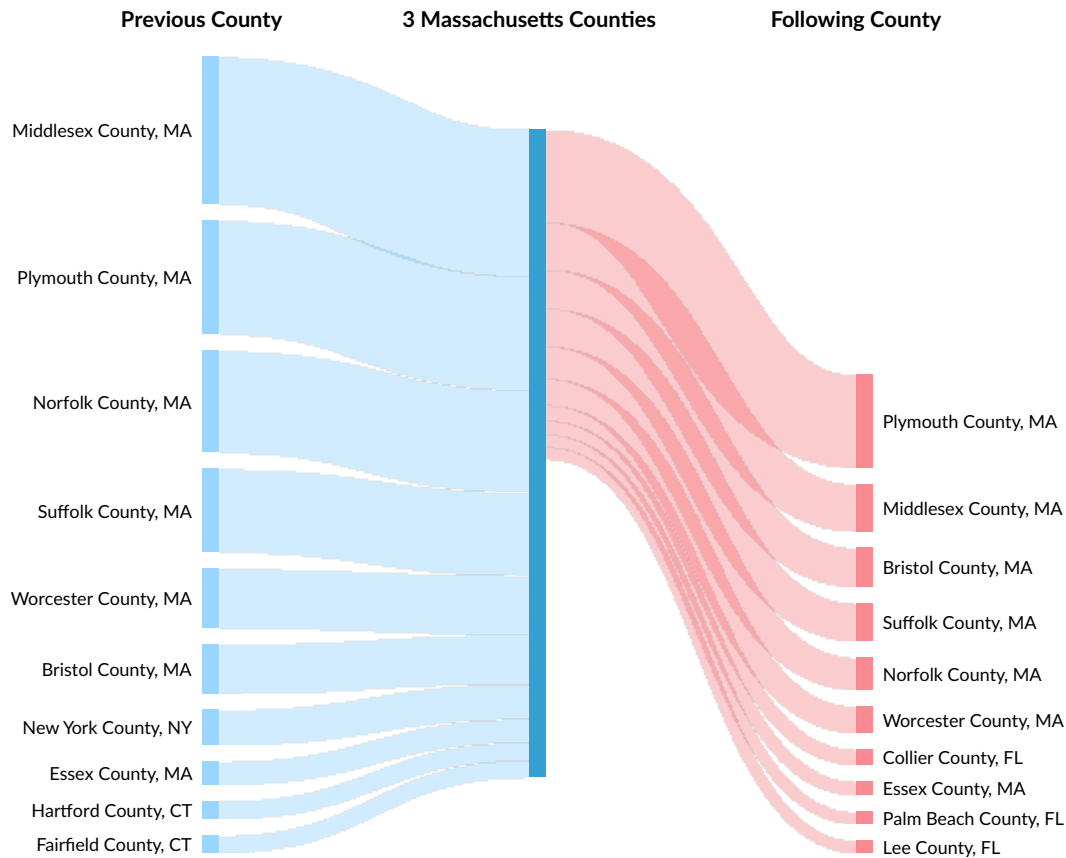
Where Talent Lives

ZIP	Name	2021 Workers
2536	East Falmouth, MA, MA...	9,217
2649	Mashpee, MA, MA (in B...	7,228
2601	Hyannis, MA, MA (in Ba...	7,002
2554	Nantucket, MA, MA (in ...	6,715
2532	Buzzards Bay, MA, MA (...	6,092

Inbound and Outbound Migration

The table below analyzes past and current residents of 3 Massachusetts Counties. The left column shows residents of other counties migrating to 3 Massachusetts Counties. The right column shows residents migrating from 3 Massachusetts Counties to other counties.

As of 2020, **1,622** people have migrated from Middlesex County, MA to 3 Massachusetts Counties. In the same year, **1,025** people left 3 Massachusetts Counties migrating to Plymouth County, MA. The total Net Migration for 3 Massachusetts Counties in 2020 was **4,393**.



Top Previous Counties	Migrations
Middlesex County, MA	1,622
Plymouth County, MA	1,253
Norfolk County, MA	1,121
Suffolk County, MA	918
Worcester County, MA	651

Top Previous Counties	Migrations
Bristol County, MA	540
New York County, NY	387
Essex County, MA	256
Hartford County, CT	198
Fairfield County, CT	189
Kings County, NY	170
Providence County, RI	138
Los Angeles County, CA	134
Hampden County, MA	133
Palm Beach County, FL	118
Top Following Counties	Migrations
Plymouth County, MA	1,025
Middlesex County, MA	519
Bristol County, MA	430
Suffolk County, MA	415
Norfolk County, MA	359
Worcester County, MA	291
Collier County, FL	171
Essex County, MA	154
Palm Beach County, FL	136
Lee County, FL	135
Sarasota County, FL	125
Providence County, RI	122
San Diego County, CA	97
Kings County, NY	94

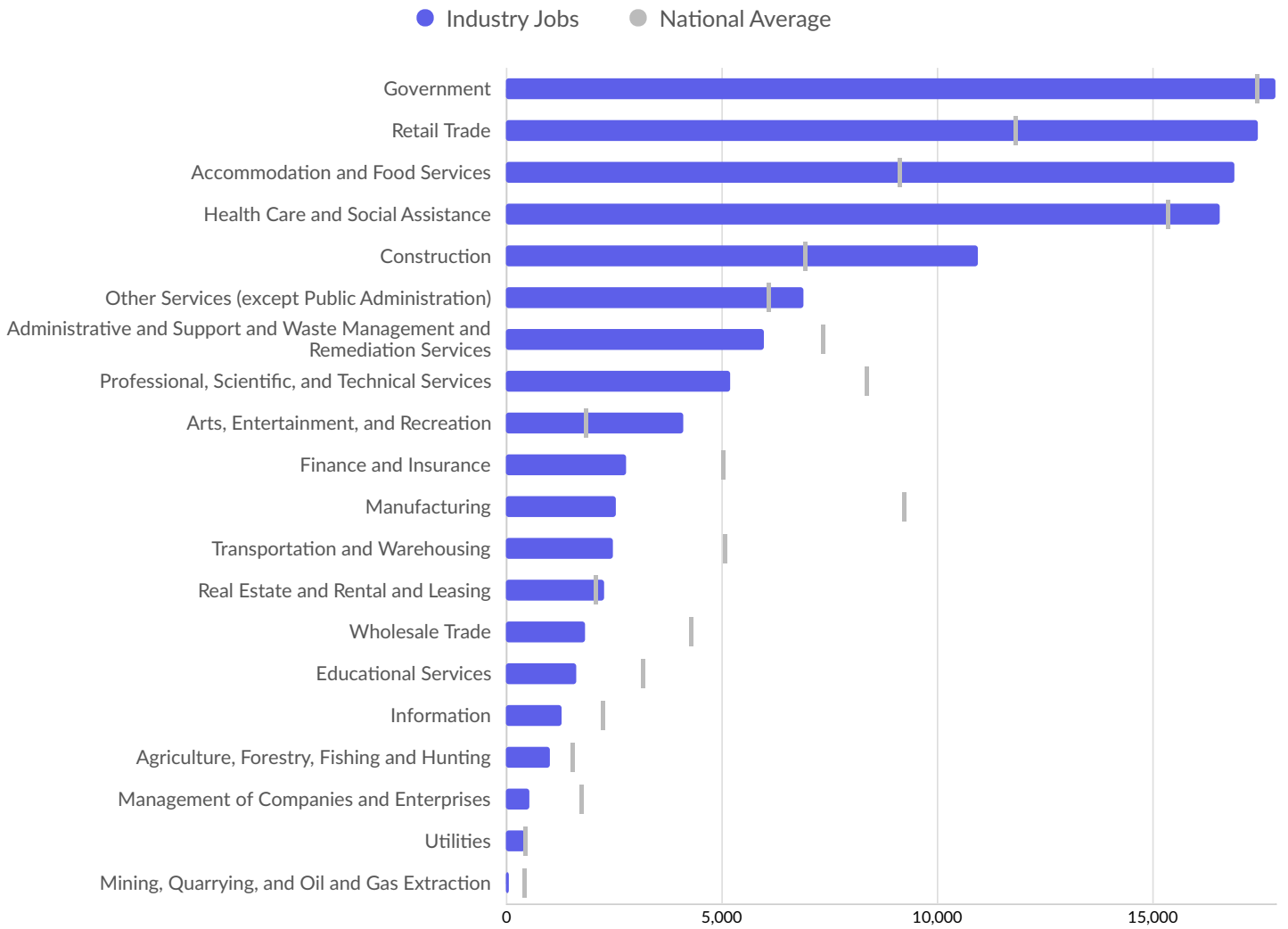
Top Following Counties**Migrations**

Chittenden County, VT

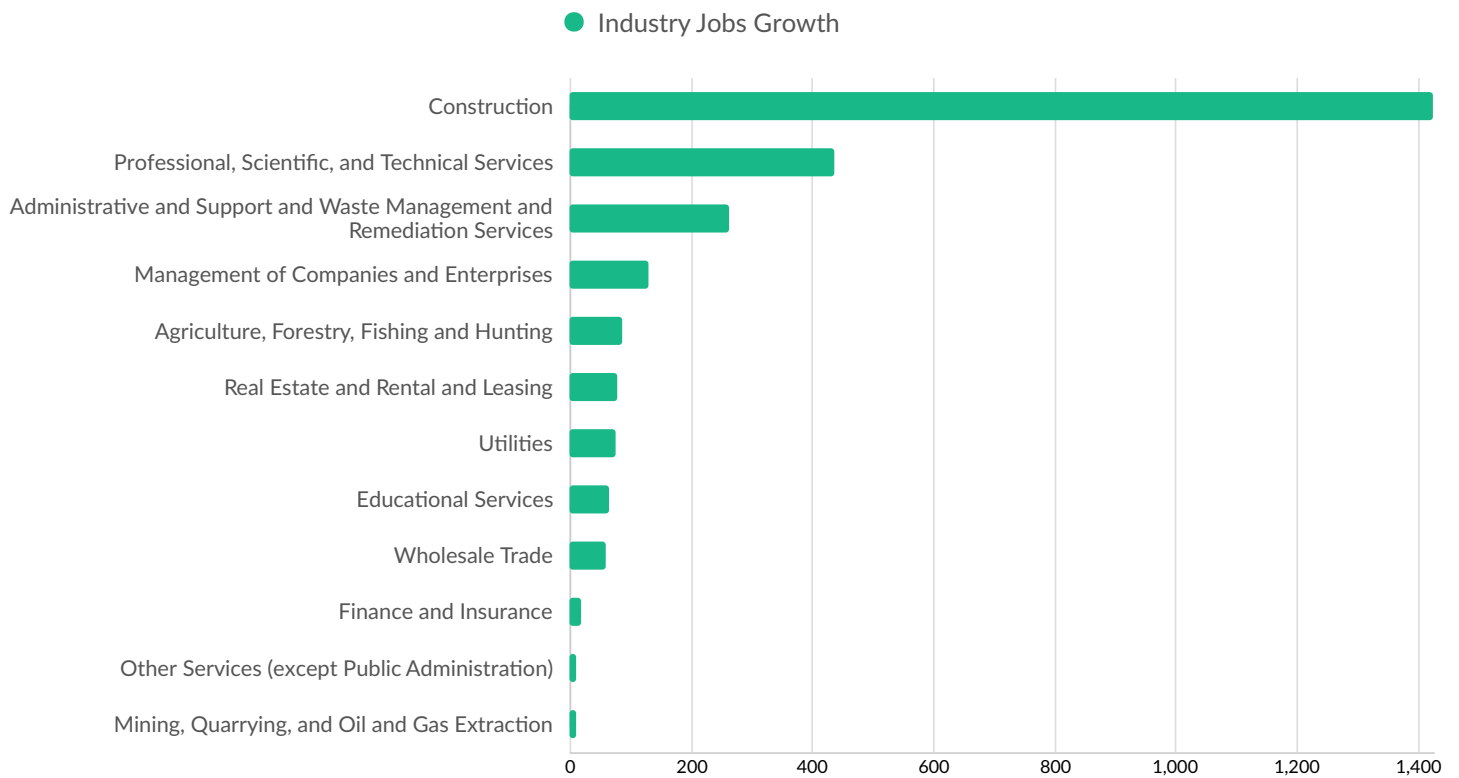
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Industry Characteristics

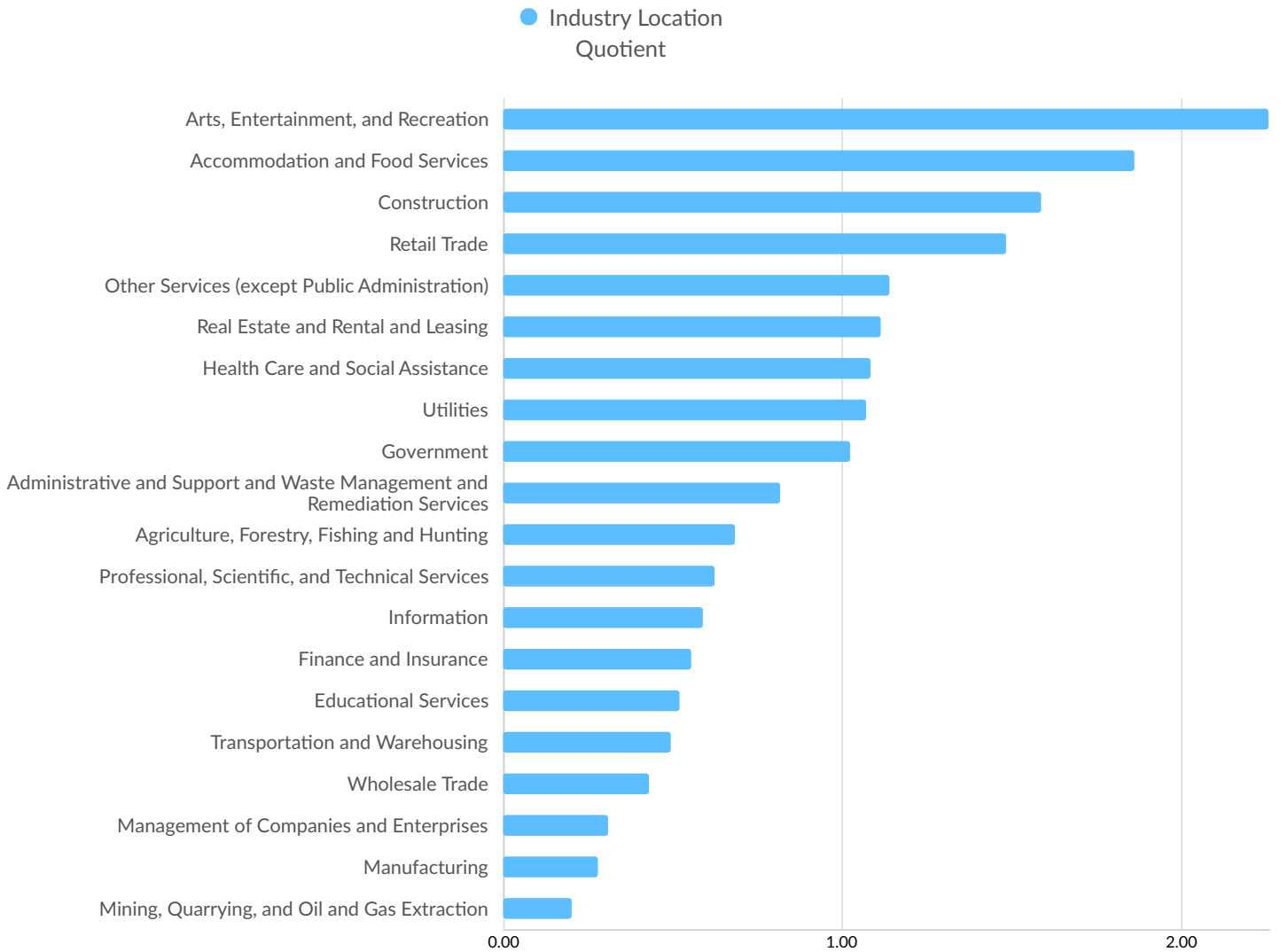
Largest Industries



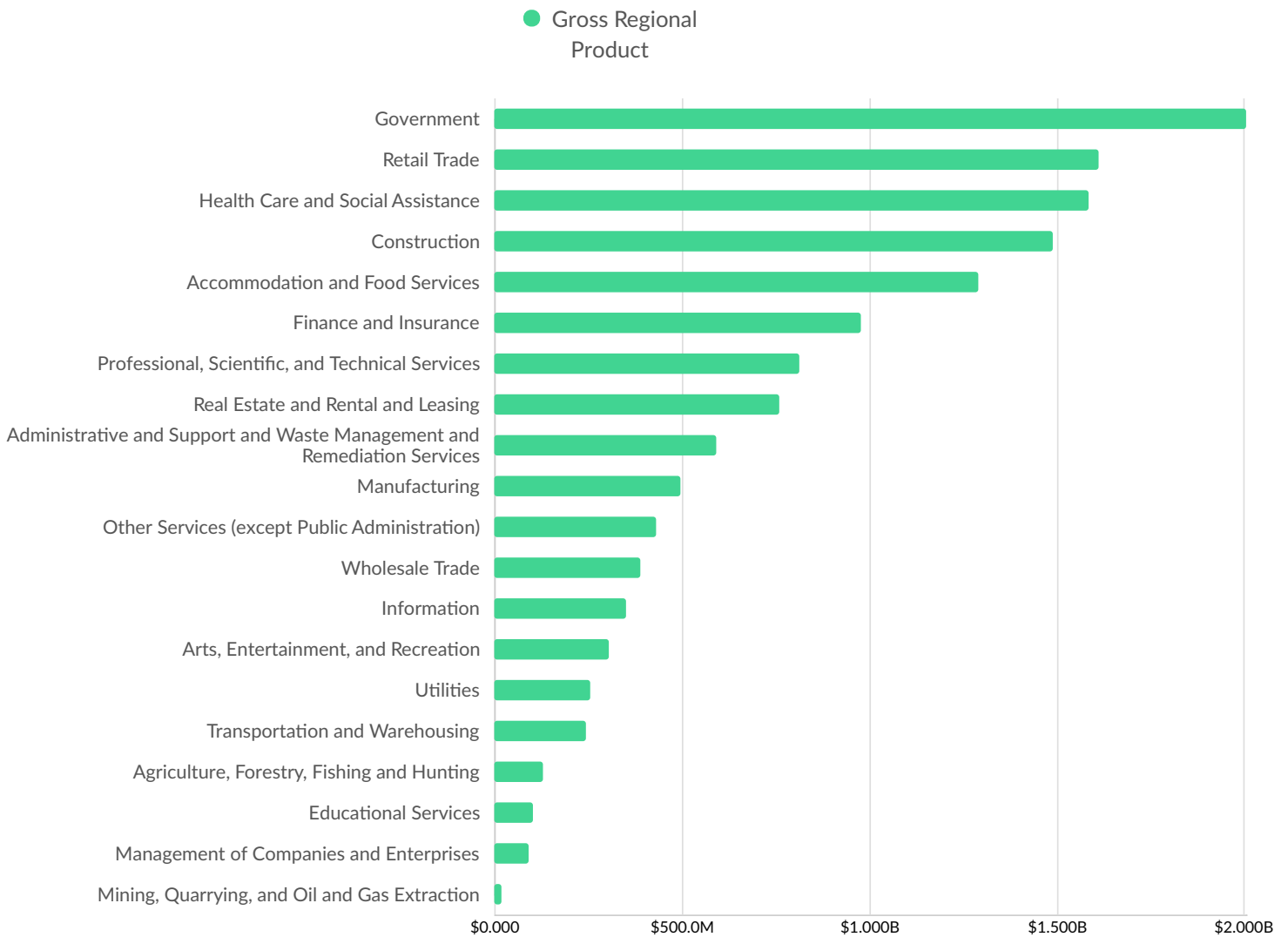
Top Growing Industries



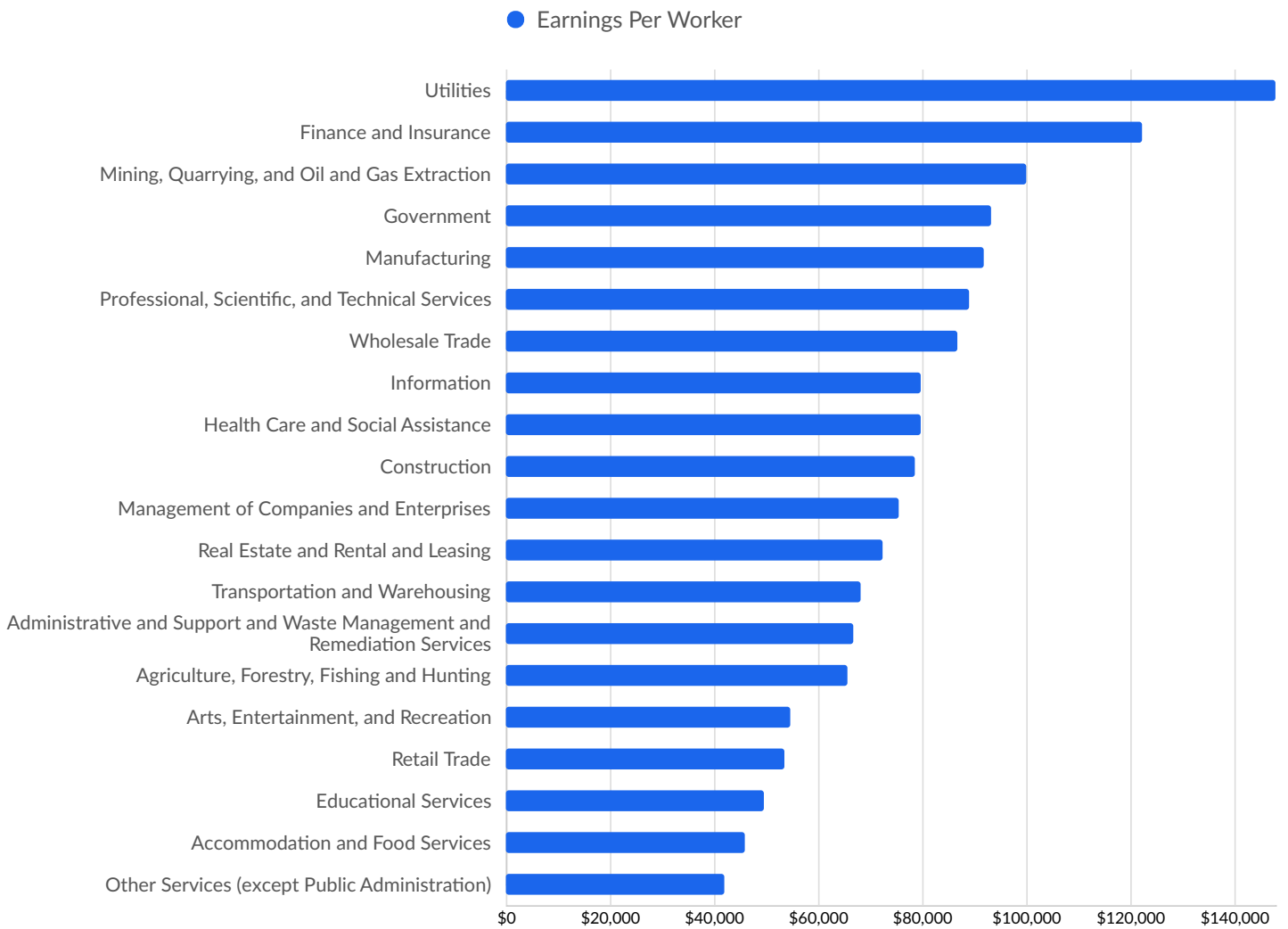
Top Industry Location Quotient



Top Industry GRP























Top Industry Earnings



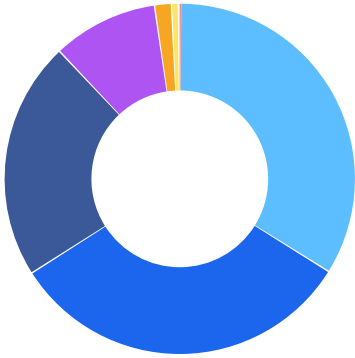
Business Characteristics

14,602 Companies Employ Your Workers

Online profiles for your workers mention 14,602 companies as employers, with the top 10 appearing below. In the last 12 months, 1,473 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Cape Cod Healthcare	430 	Cape Cod Healthcare	795 
The Cape Cod Five Cents Saving...	193 	Mass General Brigham	470 
Kinlin Grover Real Estate	186 	Central Office	287 
Woods Hole Oceanographic Inst...	170 	Woods Hole Oceanographic Inst...	274 
Stop & Shop	151 	BAYADA Home Health Care	216 
Cape Cod Community College	116 	Cape Cod Community College	202 
Martha's Vineyard Hospital	113 	Santa Barbara Cottage Hospital	199 
Nantucket Cottage Hospital	104 	Spaulding Rehabilitation Hospital	188 
Commonwealth of Massachusetts	90 	Barnstable Public Schools	187 
William Raveis Real Estate	82 	Walgreens Boots Alliance	185 

Business Size

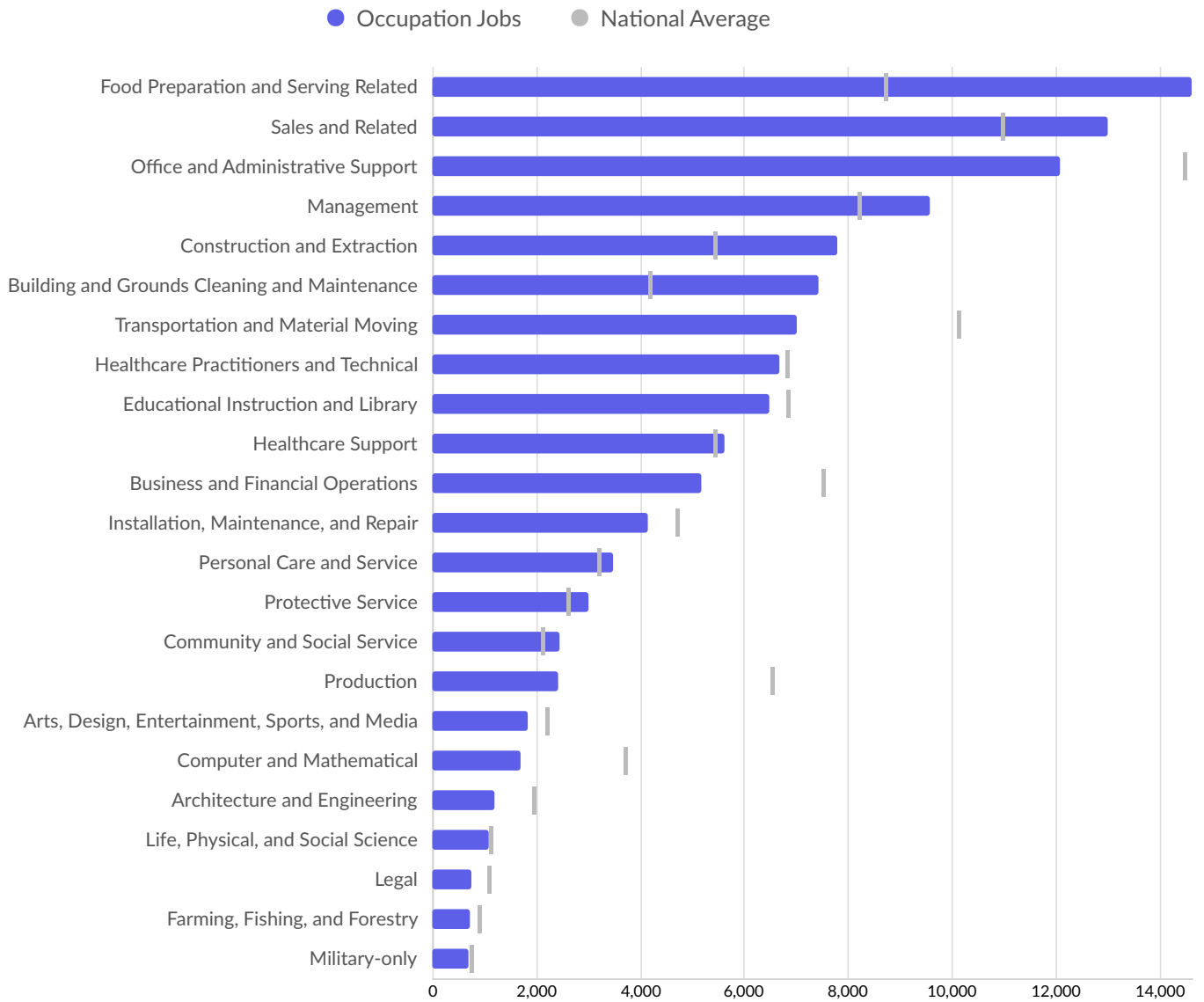


	Percentage	Business Count
● 1 to 4 employees	33.8%	6,111
● 5 to 9 employees	32.1%	5,810
● 10 to 19 employees	22.0%	3,976
● 20 to 49 employees	9.7%	1,758
● 50 to 99 employees	1.6%	281
● 100 to 249 employees	0.6%	116
● 250 to 499 employees	0.1%	24
● 500+ employees	0.1%	10

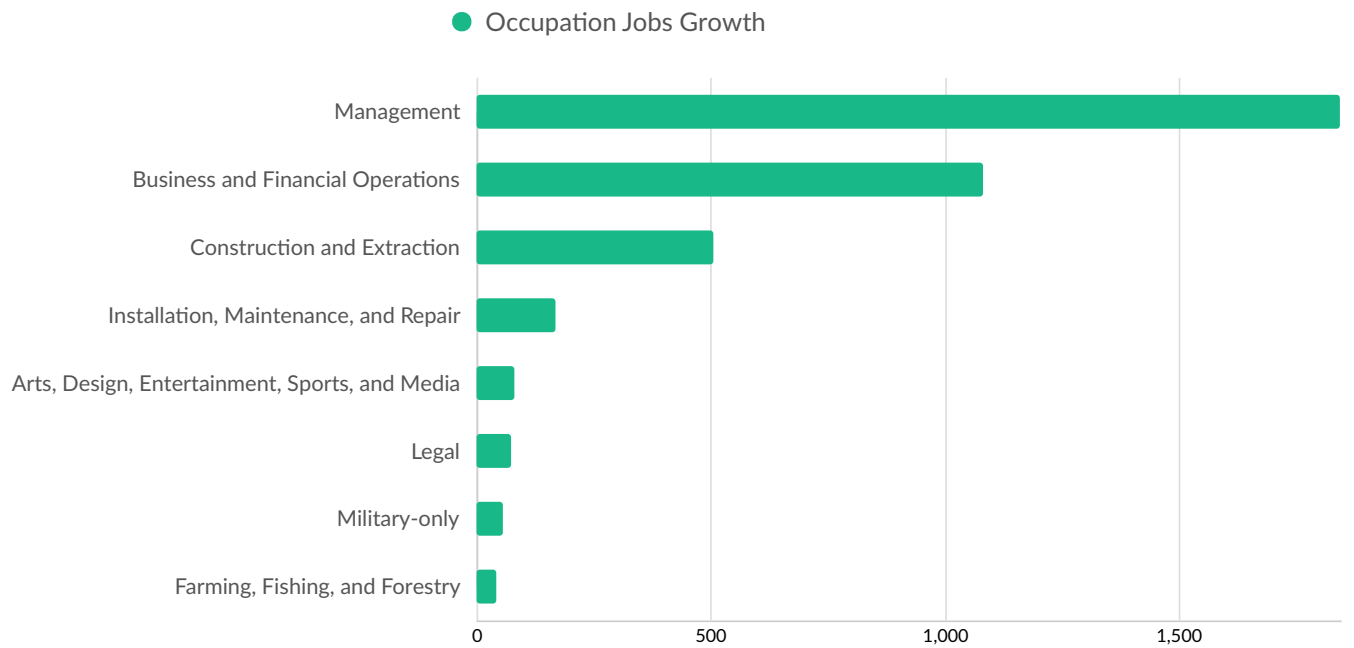
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

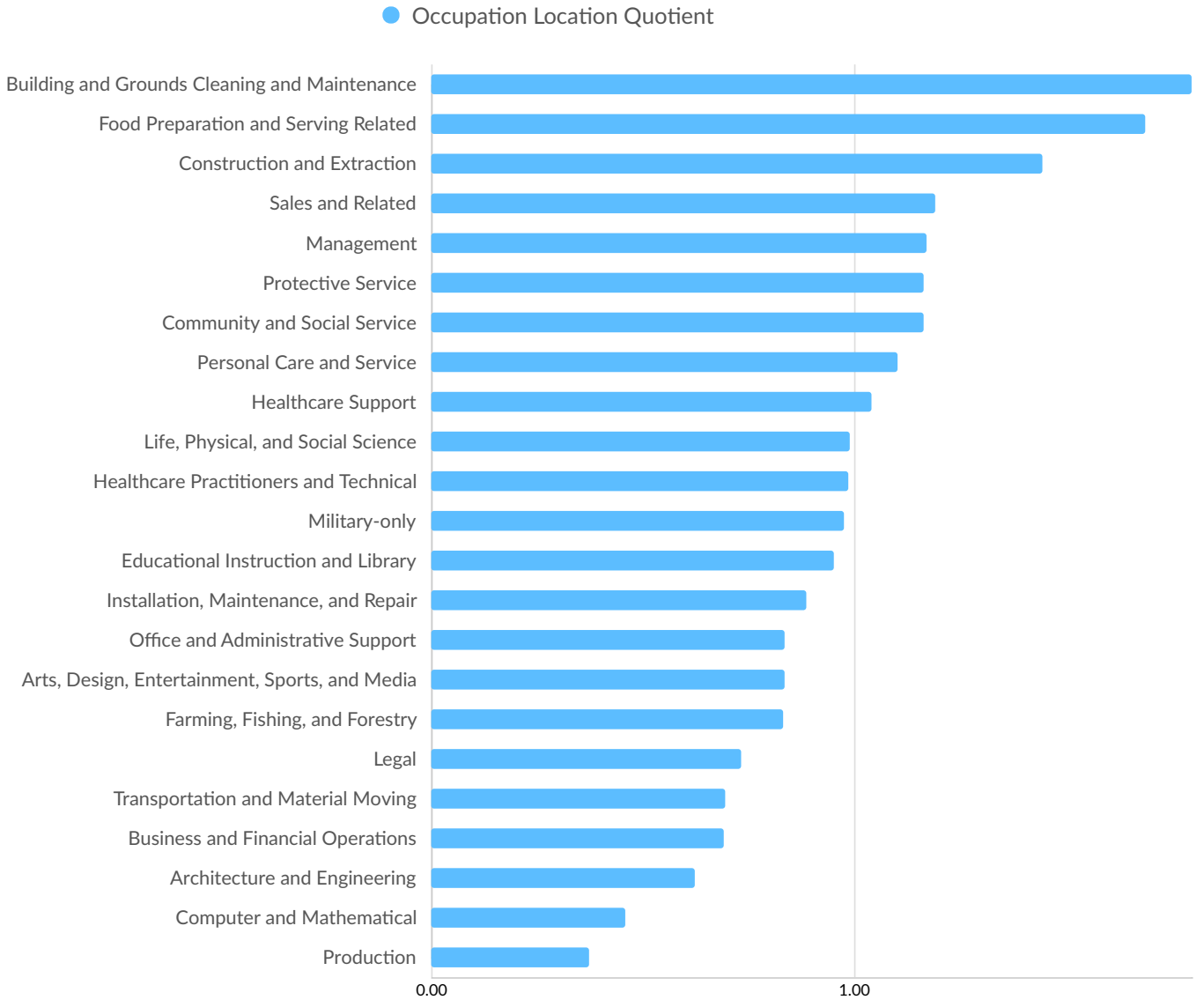
Largest Occupations



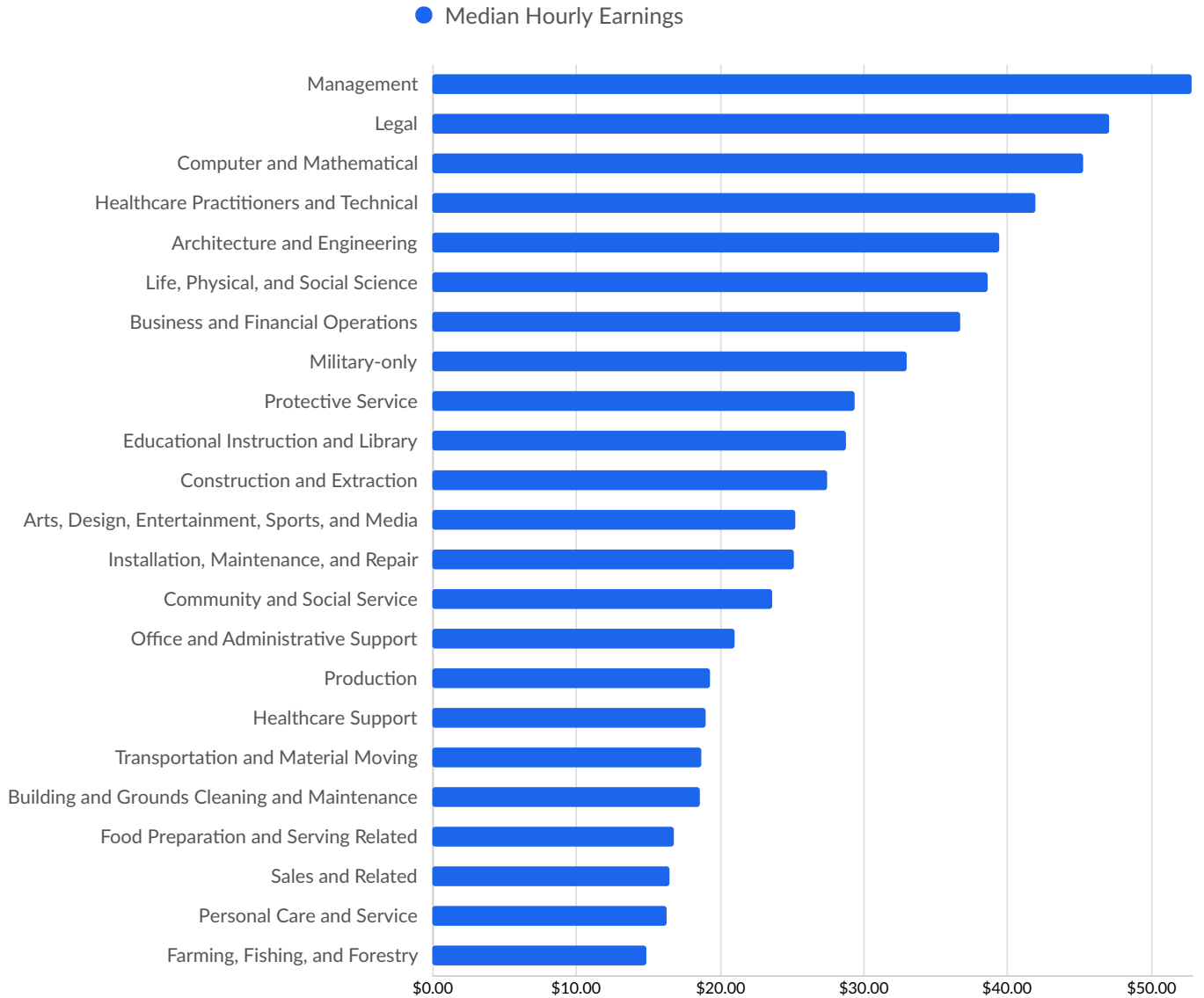
Top Growing Occupations



Top Occupation Location Quotient



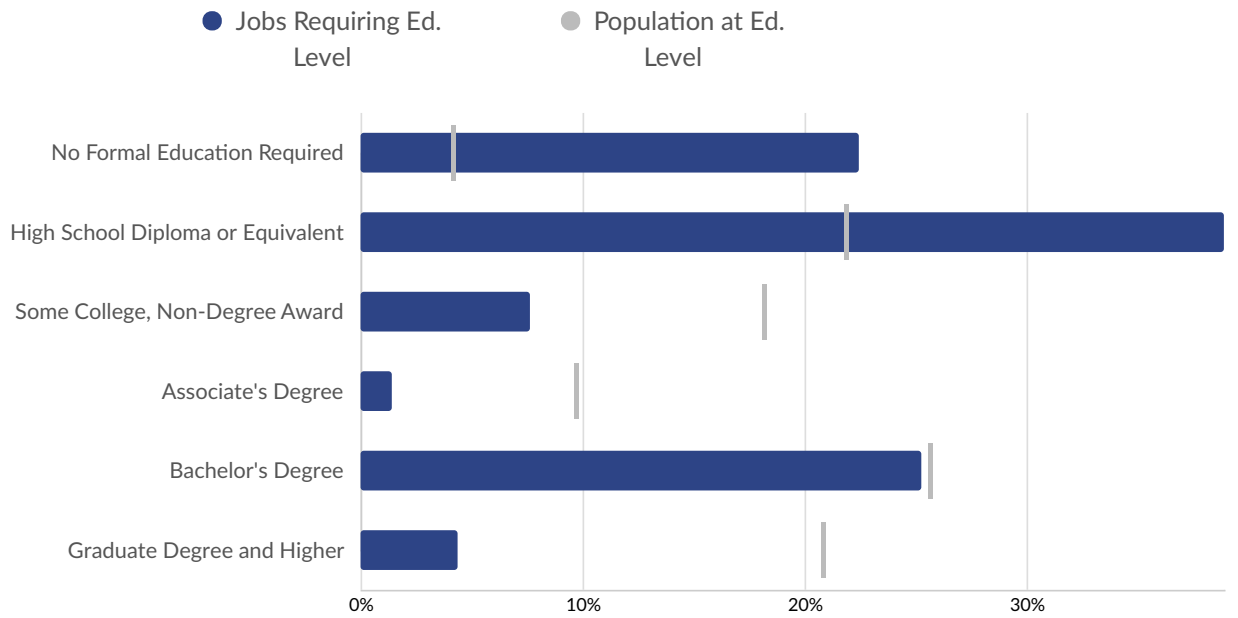
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

In 2021, there were 940 graduates in 3 Massachusetts Counties. This pipeline has shrunk by 18% over the last 5 years. The highest share of these graduates come from Naval Architecture and Marine Engineering, General Studies, and Registered Nursing/Registered Nurse.

School	Total Graduates (2021)	Graduate Trend (2017 - 2021)
Cape Cod Community College	471	
Massachusetts Maritime Academy	416	
Upper Cape Cod Regional Technical School	53	
National Graduate School of Quality Management	0	

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher

In-Demand Skills

